

eNews: February 2022

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Future Founders Internship Program accepting applications through March 1! Startups from Traverse City, to Novi to Ann Arbor hit new milestones Diverse founders - apply for your chance to meet with VCs from all over the country at the first Renaissance VC DEI UnDemo Day New model of supporting underrepresented founders comes to Grand Rapids Nominate an EY Entrepreneur of the Year Midwest House premiers at SXSW Michigan Angels bullish on 2022 Google signs on with Ford as founding member of Michigan Central Station CID Ventures raises new fund with Bank of America OSF Ventures launches third fund focused on digital health Ways to celebrate Black History Month

FOUNDER TO FOUNDER

Our Future Founder Internship Program application is open now

through March 1! Through our DEI-focused program, we are looking for underrepresented students at Michigan colleges and universities who want to grow their career in startups. Please share the <u>program details</u> with college students in your network and **encourage them to apply**! <u>Click here</u> for eligibility and application details.

For new subscribers, our Founder to Founder series regularly features different entrepreneurs sharing tips and advice on company-building. <u>Check out our</u> <u>blog</u> for all of these great insights!



January and February have been great months for the startup and venture capital teams across Michigan:

- Censys closes \$35 Million Series B
- <u>CitySide Ventures</u> to make 30 investments in MI startups this year
- <u>May Mobility closes \$82 Million Series C</u> with participation from Toyota and BMW
- <u>New Community Fund</u> launches \$25 Million fund to provide capital and support to entrepreneurs of color
- Traverse City Startup, <u>Uru Sports receives significant investment</u> from Boomerang Catapult
- Novi's Our Next Energy (ONE) takes Tesla 752 miles on a single charge
- Grand Rapids' Facility Health has successful exit
- ID Ventures announces \$20 Million fund IV with Bank of America
- Michigan Angels bullish on 2022
- OSF Ventures launches third VC fund focused on digital health
- Pocketnest raises nearly \$2 million
- ONL Therapeutics closes Series B raising total of \$46.9 Million
- Google and Ford will be founding members of Michigan Central Station
- <u>Rethinking how we regulate the tech industry</u>



Addressing inequities in healthcare

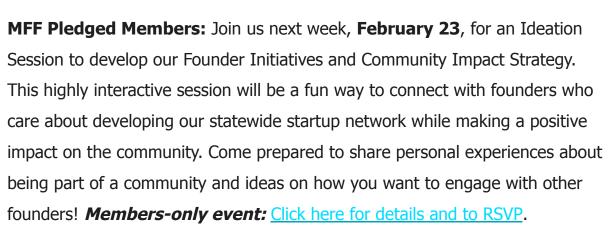
Packard Health is a community health center, dedicated to providing high-quality care for everyone in Washtenaw County since 1973. Packard Health aims to provide the best possible care to patients and community, including people whose economic, social or cultural conditions might otherwise prevent them from accessing health care.



There is a growing need for health services – between 2015 and 2019, patient visits increased 92%, from 20,873 to 40,026. Packard Health is committed to addressing the persistent health inequities in our community, including those that affect the most vulnerable and have been exacerbated by the COVID-19 crisis.

Learn more: https://packardhealth.org/





EVENTS

TONIGHT from 5-6pm, New Enterprise Forum is hosting its <u>Annual</u> <u>Awards Ceremony virtually</u>. Come celebrate local entrepreneurs and network with the community. *Special shoutouts to two of this year's featured award winners and Michigan Founders Fund Members - Mike Vichich, Entrepreneur of the Year and Kabir Maiga, Rising Star Award!*

Feb 23rd at 11:30am - <u>Cultural Competency training</u> for growing companies, hosted by Ann Arbor Spark

Feb 24th at 2:00pm - <u>Detroit Coffee and Coworking Meetup</u> hosted by Plainsight and Bamboo

March 15th at 6:30pm - <u>A2NewTech's Monthly Startup Pitch Meetup</u>



Nominate an EY Entrepreneur of the Year! Applications and nominations are open now through March 4. <u>Details here</u>

Midwest House at SXSW 2022 - March 11-16

Building on six years of experience from Michigan House, Midwest House will be a platform for the region's innovators and creators to connect w/SXSW's global audience. Venue: Inn Cahoots - 1221 E 6th, Austin, TX **For Startups:** There is a full program for Midwest Startups looking to get plugged into SXSW. It includes pitch opportunities, a place in the Capital Factories Startup Crawl, & even rooms. <u>Click for more info</u>. **Career Fair:** Midwest House & Purpose Jobs will hold a Virtual Career Fair as

Career Fair: Midwest House & Purpose Jobs will hold a Virtual Career Fair as part of the SXSW activation on 3/15. Even if you can't make it to Austin, you can still get in front of candidates from all over the country. <u>More info here</u>.

Renaissance Venture Capital is hosting its first <u>DEI UnDemo Day</u> on April 27 (virtually). The event is designed to connect national VCs to diverse founders in the Midwest. **Diverse founders seeking to raise capital in the next 18 months should** <u>apply now</u>! Applications due March 7th.

Celebrate Black History Month with <u>Charles H. Wright Museum of African</u> <u>American History</u>, the <u>Detroit Historical Society</u> and <u>Black Scroll Network</u>

The Michigan Founders Fund (MFF) is a vibrant hub for peer learning and networking that enables local entrepreneurs to turn business success into positive community impact.

Interested in becoming a member? Please contact us at community@michiganfoundersfund.org.



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