



eNews: October 2022

In this issue:

Nutshell acquired by WebFX - Members give 1% of exit proceeds to MII!

Multiple startups raise venture capital since September

Tech events all November starting with MedHealth Summit Nov 1

Apply to pitch at SXSW by Nov 13

Meet the 2022 Community Trailblazer Awardees Nov 17

MFF Internship Program recruiting begins next month

Michigan Tech Week highlights

JustAir, EvenScore and Life Magnetics win Venture Competition presented by MFF



FOUNDERS FOR COMMUNITY

"Nutshell has been acquired by WebFX as the next step to further the shared mission of both companies: growing revenue for B2B businesses by improving marketing, sales, and technology."

The first Michigan Founders Fund Members' startup exit - 1% Pledges realized!

Nutshell Co-Founders Andy Fowler, Guy Suter, Ian Berry and Lindsay Snider give 1% of exit proceeds to Michigan Founders Fund to support community impact throughout Michigan:

"MFF is proof that Michigan's startup ecosystem is thriving and its people are committed to lifting each other up. We are thrilled to be part of this community!" - Andy, Guy, Ian, Lindsay

More from Andy Fowler, Co-Founder & CEO, Nutshell

A couple of years back, I took the Michigan Founders Fund pledge at a terrific retreat where I got to spend time with a number of entrepreneurs. We formed connections that have lasted since and it gave me and Guy a fresh burst of energy. MFF is working to make Michigan communities places that innovators want to call home.

I grew up in Pennsylvania, but Michigan has become my home. I'm grateful to live in a place with a talented and supportive tech community. When I moved here, I found fledgling groups like A2NewTech, TechBrewery's beer:30, and a2div.

That community doesn't happen in a vacuum and I'm happy to see Michigan Founders Fund working to advance these networks further and support founders across the entire state.

1% of my personal proceeds from the acquisition of Nutshell are going back to a collective founders fund managed by MFF for community impact and I'll be re-pledging for our next chapter. I hope other founders in Michigan will do the same!

[Read more about the Nutshell story here](#)





STARTUP SKINNY



- [Nutshell acquired](#) by WebFX
- Invisible AI raises [\\$15 Million Series A](#)
- Nickels [closes \\$4 Million Seed](#) round
- Ann Arbor's [Keebo closes Series A](#) - total funding to \$15 Million
- Detroit's [Kode Labs raises \\$8 Million](#) to advance smart building platform
- [CoverTree announces \\$10 Million raise](#) to pioneer digital manufactured home insurance
- [EvenScore's](#) Johnnie Turnage, [JustAir's](#) Darren Riley and [Life Magnetics'](#) Kevin Hagedorn win \$100k team pitch at MTW Venture Competition presented by Michigan Founders Fund
- [Michigan Rise receives \\$8 Million](#) in state funding to continue startup investment program
- Our Next Energy (ONE) makes [\\$1.6 Billion investment in new electric vehicle battery factory](#); receiving \$215 Million state grant
- Over 60 high-growth founders and VCs have now joined

Michigan Founders Fund, representing more than 15 verticals of industry and over \$150 Million of capital investment raised to date! [Founders for Founders](#) | [Founders for Community](#)



Nov 1: MedHealth Summit at Ford Field in Detroit [RSVP here](#)

Nov 1: TCNewTech Meetup hosts Blue-Tech water innovation Pitch Night [RSVP here](#)

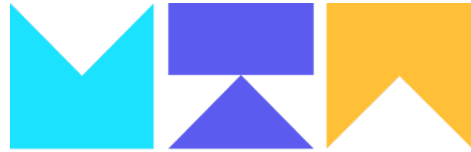
Nov 15: A2NewTech Meetup & Pitch Night [RSVP here](#)

Nov 15: Startup Detroit Happy Hour [RSVP here](#)

Nov 17: MFF Community Trailblazer Awards: Celebrate, Learn & Contribute [Join us!](#)

Dec 7: MFF Members Year-End Party & Awards! If you are interested in joining, [click here](#), or ask your MFF member friend to bring you as

their guest ;)



Michigan Tech Week

On Oct 12-13, Michigan Tech Week brought over 400 founders, investors and innovators together from NYC, Chicago, Miami, Columbus, Salt Lake, Austin, San Fran, Traverse City, Grand Rapids, Ann Arbor, Lansing and Detroit. Below are a few highlights captured from the inaugural conference and featuring many MFF Members from across the state. **If you are interested in partnering with or sponsoring MTW for 2023, please contact info@michigantechweek.com.**





Venture Competition

PRESENTED BY:





RESOURCE ROUNDUP

- **MFF Internship Program Recruitment for 2023:**
Startups and High-Growth Companies - if you would like to gain access to exclusive workshops and consultations to further your DEI practices and to underrepresented college talent from across the state, **you can [sign-up here](#)**. Or [learn more about the program here](#).
- [Apply to Pitch your Startup at SXSW in Austin](#) - deadline Nov 13th

The Michigan Founders Fund (MFF) is a vibrant hub for peer learning and networking that enables local entrepreneurs to turn business success into positive community impact.

Interested in becoming a member? Please contact us at community@michiganfoundersfund.org.



Michigan Founders Fund, 455 E. Eisenhower Pkway, Ann Arbor, Michigan 48108

[Unsubscribe](#) [Manage preferences](#)